

**Development/Operation Led by Japanese Public-Private Partnership
Launching of Large-Scale Complex Development Project
in the Center of Yangon, Myanmar
First Investment Project Authorized by Myanmar Investment Law**

Fujita Corporation (headquarters: Shibuya-ku, Tokyo; President and CEO: Yoji Okumura; hereafter, “Fujita”) and Tokyo Tatemono Co., Ltd. (headquarters: Chuo-ku, Tokyo; President and Chief Executive Officer: Hitoshi Nomura; hereafter, “Tokyo Tatemono”) hereby announce that they, along with Yangon Technical & Trading Co., Ltd. (hereafter, “YTTC”), an affiliate of Ayeyar Hinthar Holdings Co., Ltd. (hereafter, “Ayeyar Hinthar”), Myanmar’s leading company group, have obtained local investment permission and launched a large-scale complex development project in the center of Yangon, Myanmar.

The project itself is for development of a large-scale complex involving new development and operation of a high-grade office building, commercial facilities and a hotel on the former site of the military museum (approximately 16,000 m²) located in the center of Yangon, scheduled for completion in 2020. The total floor space is approximately 92,000 m² and the maximum total cost is expected to reach around USD332.5 million (around JPY37.7 billion).

The project site is located at the intersection of Shwedagon Pagoda Road and U Wisara Road close to Yangon Central Railway Station and enjoys a high scarcity value. Being relatively close to Shwedagon Pagoda, a symbol of Myanmar, the area is expected to further develop in the future as the center of business, commerce and tourism not only for Yangon, but for all of Myanmar.

Upon advancing the project, the Japanese corporate alliance comprised of Fujita, Tokyo Tatemono and Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (headquarters: Chiyoda-ku, Tokyo; President and CEO: Takuma Hatano; hereafter, “JOIN”) plans to establish a local project company with YTTC through a Japanese corporate alliance SPC in Singapore. The maximum total investment amount is scheduled to be around USD150.8 million (around JPY17.1 billion), majority of stake in the local project company.

Fujita will be in charge of planning and construction for the project and Tokyo Tatemono will undertake operation/management of the office and commercial facilities. The hotel operation will be entrusted to Hotel Okura Co., Ltd. (headquarters: Minato-ku, Tokyo; President: Toshihiro Ogita; hereafter “Hotel Okura”). As such, the project will be for development of a large-scale complex led by Japanese public and private sectors from development to the operation throughout.

This is the first project to be granted investment permission under the Myanmar Investment Law.

Myanmar has maintained high economic growth rates with the opening of markets and introduction of foreign currencies since transitioning to civilian rule in 2011, and is expected to further develop going forward with the launch of a new administration and the lifting of economic sanctions by the U.S. in 2016. Currently in Yangon, while a high growth potential is projected over the medium to long term, there is an insufficient number of existing facilities to supply high-grade office/hotel services. We aim to contribute to the economic development of Yangon and Myanmar over the medium to long term by promoting the project under unified cooperation between the Japanese government and private sectors, as well as by capitalizing on development/operational expertise, product planning capability and high technological competence fostered by Fujita and Tokyo Tatemono.

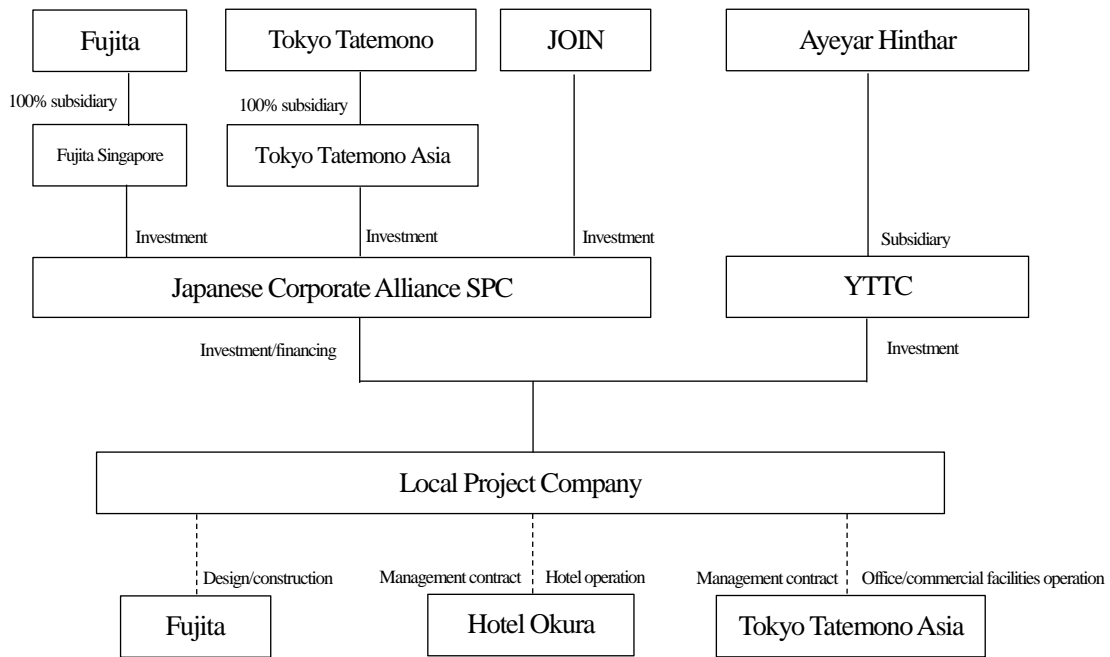


(Exterior rendering)

【Project overview】

Address	Plot No. 11A/15-16-17, Survey Block No. 68/45D, the corner of Shwedagon Pagoda Road and Pantra Street, Dagon Township, Yangon Region, Myanmar
Use	Offices, commercial facilities, hotel (including guestrooms for long-term stay)
Land area	Approximately 16,000 m ²
Total floor space	Approximately 92,000 m ²
Structure	Reinforced concrete, B2F/9F
Construction period (planned)	Start: 2017 Completion: 2020

【Project scheme】



【Map of location】

Small-scale map



Large-scale map



【Overview of companies】

- Fujita Corporation
- Headquarters Address : 4-25-2 Sendagaya, Shibuya-ku, Tokyo
- Established : December 1910
- Capital : JPY14 billion
- Business activities : Contracting, planning, design, supervision, and consulting services for construction projects, etc.
- No. of employees : 3,031 (as of April 1, 2017)
- Representative : Yoji Okumura, President and CEO

【Construction track record in Myanmar】

- Track record (1) : Oji Myanmar Packaging Co. Ltd.
(Oji Holdings Corporation)
Address : Thilawa SEZ
Building use : Packing factory
Construction area : 6,871 m²
Completion : June 2016
- Track record (2) : FUJITRANS LOGISTICS (MYANMAR) CO., LTD.
(FUJITRANS CORPORATION)
Address : Thilawa SEZ
Building use : Logistics factory
Construction area : 6,498 m²
Completion : May 2017
- Track record (3) : Yangon Can Manufacturing Co., Ltd.
(Toyo Seikan Co., Ltd.)
Address : Thilawa SEZ
Building use : Can manufacturing factory
Construction area : 7,086 m²
Completion : May 2017
- Track record (4) : Ryobi Myanmar Distribution Service Company Limited
(Ryobi Holdings Co., Ltd.)
Address : Thilawa SEZ
Building use : Food warehouse
Construction area : 36,695 m²
Completion : April 2018 (planned)

▪ Tokyo Tatemono Co., Ltd.

- Headquarters Address : 1-9-9 Yaesu, Chuo-ku, Tokyo
Established : October 1896
Capital : JPY92.4 billion
Business activities : Development, leasing and management of office buildings, commercial facilities, etc., development and sales of condominiums, etc. and others
No. of employees : 574 (as of December 31, 2016)
Representative : Hitoshi Nomura, President and Chief Executive Officer

【Business track record in Myanmar】

- Track record (1) : Marina Residence
Address : No 8, Kaba Aye Pagoda Road, Ward No.10, Mayangone Township, Yangon, Myanmar
Use : Serviced apartment
Completion : 1999
Total no. of units : 130
Overview : Developed a serviced apartment on the land owned by the city of Yangon adjacent to Inya Lake as a joint project with a Japanese company.
- Track record (2) : Prime Hill Business Square
Address : No.60, Shwe Dagon Pagoda Road, Dagon Township, Yangon, Myanmar
Use : Offices (office conversion project of an existing building)
Completion : 2014
Total floor space : Approximately 8,300 m²
Overview : Participated as a consultant in the office conversion project of the government building of the Myanmar Ministry of Construction developed and operated by CHIYODA & PUBLIC WORKS CO., LTD., a joint venture company between Chiyoda Corporation and the Myanmar Ministry of Construction.

- Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (JOIN)
 - Headquarters Address : 2-2-3 Marunouchi, Chiyoda-ku, Tokyo
 - Established : October 2014
 - Capital : JPY24,945 million
 - Business activities : Supply of funds, dispatch of experts and provision of other support to operators, etc. who engage in transport projects and urban development projects overseas
 - Representative : Takuma Hatano, President and CEO

- Ayeyar Hinthar Holdings Company Limited (Ayeyar Hinthar)
 - Headquarters Address : Yangon, Myanmar
 - Established : December 2006
 - Business activities : Production/export of agricultural produce, construction, trading, hospital management, etc.
 - Representative : Zaw Win Shein, Chairman

*Investment in this project was conducted through Ayeyar Hinthar's subsidiary YTTC.