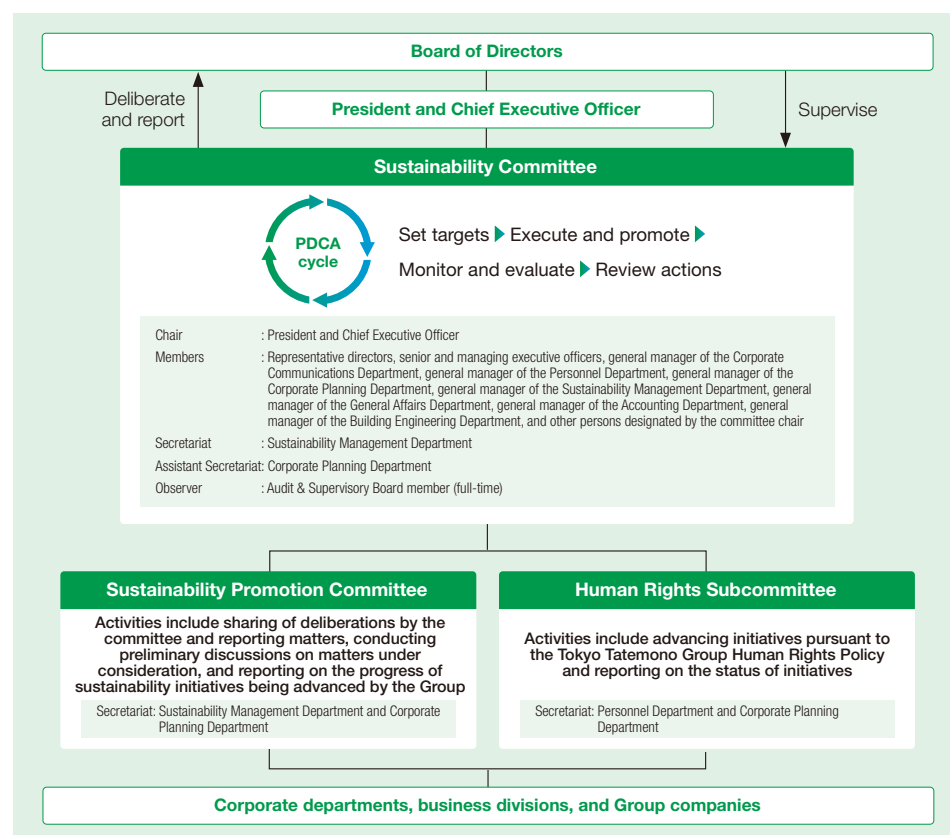


Material Issues

As we work toward realizing our long-term vision, we have identified 14 key issues (material issues) from the perspectives of social value creation and the platform needed to create such value, with a focus on generating shared value with society through our business. By working to solve critical issues through our business and maximizing the positive impact we have on society while minimizing negative impact, we will contribute to the realization of a sustainable society as well as to our growth as a company.

● Sustainability Promotion Framework

Diagram of the Sustainability Promotion Framework



Main Meetings: Number and Matters Discussed (FY2025)

Organization	Number of Meetings	Matters Discussed
Sustainability Committee	5 times	- Progress on material issue-based environmental and social targets (managed through the PDCA cycle) - Formulation of the Tokyo Tatemono Group Sustainability Policy
Risk Management Committee	3 times	- Reporting of countermeasure plans for priority risks - Formulation of the risk management activity plan for fiscal 2025

● Process for Identifying Material Issues

- 2018** Aiming to approach social issues connected to our business from a broad perspective, we reviewed the SDGs and other social issues, and selected 35 issues that the Tokyo Tatemono Group should consider.
- 2019** We identified our material issues by assessing the importance of the 35 social issues in terms of the magnitude of the impact of those social needs and alignment with our business.
- 2021** We conducted studies for revising our material issues based on recent social trends, advice from external experts, participation in various initiatives, and communication with stakeholders. The material issues were approved upon validation and discussion by the Sustainability Committee and the Board of Directors.

● Material Issues

	Issue	Value Shared with Society	Contribution to Meeting the SDGs
Social Value Creation	Strengthening Tokyo's competitiveness as an international city	Creating value of place and value of experience	
	Contributing to a safe and secure society		
	Community building and revitalization		
	Well-being		
	Addressing the diverse needs of customers and society		
	Value co-creation and innovation		
	Social implementation of technology		
	Revitalizing and utilizing real estate stock		
	Promoting a decarbonized society	Coexistence with the earth and the environment	
Promoting a recycling-oriented society			
Value Creation Platform	Improve employee growth and job satisfaction	Value-creating talent	
	Diversity and inclusion		
	Advancement of governance	Realization of sustainability management	
	Strengthen risk management framework		