

Disclosure

Disclosure Standards and Basic Rules Related to Disclosure

Tokyo Tatemono is committed to the accurate and timely disclosure of information, including management strategies and financial position, while upholding fairness, transparency, and continuity. Our aim is to earn appropriate appreciation and build long-term relationships of trust with shareholders, investors, and other stakeholders.

In addition, the Company makes disclosures in accordance with the Financial Instruments Exchange Act, the timely disclosure rules of the Tokyo Stock Exchange, and other applicable laws and regulations. Furthermore, we strive to proactively, fairly and fully disclose information not subject to the timely disclosure rules or other regulations when it is deemed useful for shareholders and investors in making informed investment decisions.

Policies Related to Dialogue with Shareholders

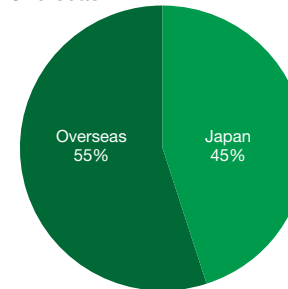
The Company actively engages in dialogue with shareholders and investors based on the belief that proactively and appropriately disclosing information on management conditions, including progress on the medium-term business plan and financial data, helps to fulfill corporate accountability.

The Company has placed the Corporate Communications Department in control of disclosure and dialogue with shareholders and investors, with oversight provided by the responsible officer from that department. We strive to take advantage of opportunities such as the General Meeting of Shareholders, results briefings, and one-on-one meetings to ensure constructive dialogue and transparent disclosure. When necessary, we collaborate with other officers and departments to support these efforts.

FY2024 Activity Results

Type	Number of Times and Companies	Main Participants
Business results presentations	2 times	Representative Director, President and Chief Executive Officer Senior Managing Executive Officer and Representative Director General Manager of the Corporate Communications Department
Conference calls	4 times	General Manager of the Corporate Communications Department Senior Manager of the Investor Relations Office, Corporate Communications Department
Conference participation	5 times/41 companies	Representative Director, President and Chief Executive Officer Senior Managing Executive Officer and Representative Director
Small meetings	3 times/47 companies	Representative Director, President and Chief Executive Officer Senior Managing Executive Officer and Representative Director
One-on-one meetings (including IR outside Japan)	385 companies	Representative Director, President and Chief Executive Officer Senior Managing Executive Officer and Representative Director General Manager of the Corporate Communications Department Senior Manager of the Investor Relations Office, Corporate Communications Department
Project site tours	5 times	Officers in charge of IR and project controlling departments and branches
Briefings for individual investors	1 time	Senior Managing Executive Officer and Representative Director

Percentage of Meetings in Japan and Overseas



Note: Based on the number of investors in Japan and overseas who attended conferences, small meetings, and one-on-one meetings, out of a cumulative total of 473 companies

Main Themes and Matters of Interest to Investors

- Specific ideas about the long-term vision
- Timing of disclosure and strategic direction of the next medium-term business plan
- Trends in the business environment and the Company's assessment
 - Trends in rents for office buildings and logistics properties, for-sale condominiums, and the real estate transaction market
 - Investment viability and method of recovery
- Opportunities, risks and countermeasures in businesses
 - Inflation, construction costs, interest rates, etc.
- Shareholder returns and capital strategies
 - Payout ratio and share buyback policy
 - Target ROE and policy for selling non-current assets and cross-shareholdings
- ESG-related topics
 - Initiatives to reduce environmental impact, human resource strategies, cross-shareholding policies, etc.

Feedback to Top Management

Type	Frequency
Analyst reports	Quarterly
IR activity status	Quarterly and annual summaries
Share-related indicators and share price data	Quarterly and annual summaries
Content of dialogue with shareholders and investors	Quarterly and annual summaries

Main Responses Based on Dialogue with Shareholders and Investors

Requests	Responses
Disclose the policy on reducing cross-shareholdings	Disclosed the ratio of cross-shareholdings to net assets in the medium-term business plan
Increase shareholder returns	Increased the payout ratio in the medium-term business plan Decided to repurchase Company shares
Schedule meetings with external directors	Held one-on-one meetings with external directors
Provide a detailed explanation of the roadmap for reducing GHG emissions	Held one-on-one ESG meetings in collaboration with the Sustainability Management Department